

**Mad River Local Schools**  
**Monthly & YTD Budget to Actual Comparison**  
**Jun-14**

	1 <u>Monthly Estimate</u>	2 <u>Monthly Actual</u>	3 <u>Monthly Difference over(under)</u>	4 <u>YTD Estimate</u>	5 <u>YTD Actual</u>	6 <u>YTD Difference over(under)</u>
<b>REVENUES:</b>						
Real Estate Tax	0	0	0	8,666,000	8,734,695	68,695
Public Utility Personal Property Tax (PUPP)	0	0	0	652,000	685,214	33,214
Income Tax	0	0	0	0	0	0
State Foundation	1,878,623	1,672,984	(205,639)	22,339,607	21,720,553	(619,054)
Restricted Grants-in-Aid	43,957	92,035	48,078	527,619	1,375,401	847,782
ED Jobs Grant	0	0	0	0	0	0
Property Tax Allocation ( Rollback & Hmstd)	744,000	700,670	(43,330)	1,460,000	1,419,774	(40,226)
All Other Operating Revenue	194,000	401,876	207,876	3,842,000	4,447,909	605,909
<b>Total Revenue</b>	<b>2,860,580</b>	<b>2,867,565</b>	<b>6,985</b>	<b>37,487,226</b>	<b>38,383,546</b>	<b>896,320</b>
<b>OTHER FINANCING SOURCES:</b>						
Proceeds from Sale of Notes	0	0	0	0	0	0
State Emergency Loans & Advances	0	0	0	0	0	0
Operating Transfers- In	0	0	0	0	0	0
Advances - In	0	0	0	0	0	0
All Other Financial Sources	0	131	131	0	13,939	13,939
<b>Total Other Financing Sources</b>	<b>0</b>	<b>131</b>	<b>131</b>	<b>0</b>	<b>13,939</b>	<b>13,939</b>
<b>Total Revenues and Other Financing Sources</b>	<b>2,860,580</b>	<b>2,867,696</b>	<b>7,116</b>	<b>37,487,226</b>	<b>38,397,485</b>	<b>910,259</b>
<b>EXPENDITURES:</b>			<u>over(under)</u>			<u>over(under)</u>
Personal Services	1,895,000	1,823,714	(71,286)	20,966,000	20,326,353	(639,647)
Retirement/Insurance Benefits	663,000	682,423	19,423	8,264,000	7,943,703	(320,297)
Purchased Services	585,000	703,569	118,569	4,934,000	4,643,035	(290,965)
Supplies and Materials	99,000	99,730	730	1,058,000	848,417	(209,583)
Capital Outlay	3,000	206,589	203,589	596,000	475,438	(120,562)
Debt Service - Principal	0	0	0	0	0	0
Debt Service - Interest and Fiscal Chgs	0	0	0	0	0	0
Other Objects	24,000	(45,310)	(69,310)	365,000	296,117	(68,883)
<b>Total Expenditures</b>	<b>3,269,000</b>	<b>3,470,715</b>	<b>201,715</b>	<b>36,183,000</b>	<b>34,533,063</b>	<b>(1,649,937)</b>
<b>OTHER FINANCING USES:</b>						
Operational Transfers - Out	250,000	250,000	0	250,000	250,000	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	9	9
<b>Total Other Financing Uses</b>	<b>250,000</b>	<b>250,000</b>	<b>0</b>	<b>250,000</b>	<b>250,009</b>	<b>9</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>3,519,000</b>	<b>3,720,715</b>	<b>201,715</b>	<b>36,433,000</b>	<b>34,783,072</b>	<b>(1,649,928)</b>
<b>Excess Revenue over(under) Expenditures</b>	<b>(658,420)</b>	<b>(853,019)</b>	<b>(194,599)</b>	<b>1,054,226</b>	<b>3,614,413</b>	<b>2,560,187</b>
Beginning Cash Balance		15,500,573			11,033,141	
Ending Cash Balance		14,647,554			14,647,554	
Outstanding Encumbrances		459,895			459,895	
<b>Unrestricted General Fund Balance</b>		<b>14,187,659</b>			<b>14,187,659</b>	